

CMC Group launches its first representative office in China

-first non-bank FX trading service gets legal onshore presence-

Beijing, January 24th, 2005

CMC Group, a world leader in internet foreign exchange trading, will on Wednesday January 26 th announce the launch of its representative office in Beijing , China. Established in London in 1989, CMC Group now has a worldwide presence with clients in over 100 countries and offices in the UK, Australia, the USA, and now the People's Republic of China. This opening will make CMC Group the first non-bank operator of a margin Forex trading company with a r epresentative o ffice approved by the Chinese Banking Regulatory Commission (CBRC).

Peter Cruddas, Founder and Managing Director of CMC Group plc, commented:

"The launch of our Beijing office presents CMC Group with the opportunity to educate and inform Chinese traders as to how they can make the most of margin Forex trading. As the first non-bank Forex trading company to establish a physical presence in the People's Republic of China, we are stating our commitment to this market in the long term and are sure that this will give traders the utmost confidence in our service."

To date a number of operators have been offering margin-based foreign exchange products to the Chinese market by promoting their services from offshore. However, CMC Group is the first non-bank to offer a local presence, giving investors unparalleled information as to how they can access what is recognised as being the world's largest financial market.

Banks and the activities of non bank financial services companies offering Foreign Exchange products in China are regulated by the Chinese Banking Regulatory Commission – the body which has approved the establishment of the representative office of CMC Group. Furthermore, as a multinational organisation, clients can be assured that all CMC Group activities are additionally reported to and regulated by the UK's Financial Services Authority, the Australian Securities & Investments Commission and the US National Futures Association.

A formal ceremony to mark the launch will be held in Ballroom No. 2 of the Grand Hyatt Hotel, Beijing, at 1800hrs on January 26 th. Peter Cruddas will represent CMC group and [insert Chinese govt rep?]. Any media wishing to attend should contact [insert name & contact details of local PR firm].

About CMC Group representative office

CMC Group Representative office in Beijing is the first CBRC approved representative office in China for a non-bank margined FX trading company. This enables the company to offer information and education on margin FX trading to Chinese residents.

CMC Group plc's clients have the opportunity to margin trade over 60 foreign currencies in a fully regulated environment. Trading can be conducted either online using CMC Group's award winning **Marketmaker®** trading platform or alternatively by telephone with CMC Group's Asia Pacific trading desk, based in Sydney. Further information about CMC Group can be obtained at www.cmcmarkets.com.cn.

About CMC Group plc

CMC Group transacts over \$1bn per day and last year traded 6.1 Million trades across its Financial Spread Betting, CFD and FX desks. With offices in London, New York, Sydney and Beijing, CMC has clients in over 100 countries.

The company was founded in 1989 and is authorised and regulated by the Financial Services Authority and is a Member of both the NFA in the United States and ASIC in Australia.

Investing in Derivatives carries a high degree of risk to the investor, which may result in the investor not getting back the amount of his original investment, and therefore are only suitable for those who have the required experience and understand the market risks.